

2016 Year- End Distribution

Please find below a summary of the year-end distribution for the Excel funds.

Fund	Income Distribution (Per Unit)	Capital Gain Distribution (Per Unit)
Excel India Fund		
Series A	\$1.19	-
Series F	\$0.53	-
Series D	\$0.18	-
Excel Blue Chip Equity Fund*		
Series A	-	\$0.27
Series F	-	\$0.19

The following funds did not have any year-end distribution:

Open- end mutual funds		Closed- end funds
Excel Blue Chip Balanced Fund*	Excel High Income Fund	Excel India Growth and Income Fund*
Excel Billionaire Leaders Funds	Excel India Balanced Fund*	
Excel China Fund	Excel Latin America Fund	
Excel Chindia Fund	Excel Money Market Fund*	
Excel Emerging Markets Fund	Excel New India Leaders Fund	

*Will have regular monthly or quarterly distribution.

2016 Year- End Distribution Dates:

Record Date is Tuesday, December 20, 2016
 Payment Date is Thursday, December 22, 2016